SEVENTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the SEVENTH ICB UNIT FUND for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2018

Particulars	30-Sep-2018 (Taka)	31-Dec-2017 (Taka)
Assets		
Marketable investment -at market	48,48,29,386	53,92,18,545
Cash & cash equivalents	1,45,29,041	1,86,05,041
Other current assets	75,47,119	1,07,41,774
Deferred revenue expenditure	32,15,219	36,74,537
Total Assets	**51,01,20,765**	**57,22,39,897**
Capital and Liabilities		
Unit capital	41,01,35,680	38,03,63,460
Reserves and surplus	3,48,52,164	14,93,38,551
Provision for Marketable investment	4,00,00,000	2,00,00,000
Current liabilities	2,51,32,921	2,25,37,886
Total Capital and Liabilities	**51,01,20,765**	**57,22,39,897**
Net Asset Value (NAV)		
At cost price	**12.70**	**12.27**
At market price	**11.83**	**14.45**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	12-Dec-2016 to 30-Sep-2017	01-Jul-2018 to 30-Sep-2018	01-Jul-2017 to 30-Sep-2017
Income				
Profit on sale of investments	5,27,77,270	5,50,15,689	1,18,80,249	71,94,451
Dividend from investment in shares	1,27,33,919	1,46,89,011	58,76,499	44,28,979
Premium on sale of units	11,29,576	17,18,480	1,82,949	6,14,575
Interest on Bank deposits	17,50,749	25,85,116	(20,183)	-
Total Income	**6,83,91,514**	**7,40,08,296**	**1,79,19,514**	**1,22,38,005**
Expenses				
Management fee	67,21,642	63,81,951	22,46,349	25,80,982
Trustee fee	3,73,315	3,17,698	1,24,144	1,19,369
Custodian fee	3,63,206	3,25,015	1,18,261	1,16,650
Annual fee	3,26,274	4,08,812	1,19,910	-
Audit fee	21,563	21,563	7,187	7,187
Other expenses	3,33,268	4,67,110	90,885	1,04,220
Preliminary expenses written off	4,59,318	4,59,318	1,53,106	1,53,106
Total Expenses	**85,98,586**	**83,81,467**	**28,59,842**	**30,81,514**
Profit before provision	**5,97,92,928**	**6,56,26,829**	**1,50,59,672**	**91,56,491**
Provision against marketable investment	2,00,00,000	2,00,00,000	1,00,00,000	50,00,000
Net Profit for the period	**3,97,92,928**	**4,56,26,829**	**50,59,672**	**41,56,491**
Earnings Per Unit	**0.97**	**1.23**	**0.11**	**0.05**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	**38,03,63,460**	**95,67,388**	**-**	**8,28,34,775**	**2,00,00,000**	**5,69,36,388**	**54,97,02,011**
Unit Capital	2,97,72,220	-			-	-	2,97,72,220
Unit premium reserve	-	62,26,918			-	-	62,26,918
Adjustment of unrealized gain/(loss)				(11,87,32,739)			(11,87,32,739)
Provision for Marketable investment	-	-			2,00,00,000	-	2,00,00,000
Dividend payment						(4,18,39,982)	(4,18,39,982)
Transfer to Dividend Equalization Fund			1,00,00,000			(1,00,00,000)	-
Last year adjustment	-	-			-	66,488	66,488
Net profit for the period	-	-			-	3,97,92,928	3,97,92,928
Balance as at September 30, 2018	**41,01,35,680**	**1,57,94,306**	**1,00,00,000**	**(3,58,97,964)**	**4,00,00,000**	**4,49,55,822**	**48,49,87,844**
Balance as at December 12, 2016	**46,17,21,320**	**-**	**-**		**-**	**8,712**	**46,17,30,032**
Unit Capital	(9,15,35,850)	-			-	-	(9,15,35,850)
Unit premium reserve	-	77,02,095			-	-	77,02,095
Adjustment of unrealized gain/(loss)				4,91,64,570			4,91,64,570
Provision for Marketable investment	-	-			2,00,00,000	-	2,00,00,000
Net profit for the period	-	-			-	4,56,26,829	4,56,26,829
Balance as at September 30, 2017	**37,01,85,470**	**77,02,095**	**-**	**4,91,64,570**	**2,00,00,000**	**4,56,35,541**	**49,26,87,676**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	12-Dec-2016 to 30-Sep-2017
Cash flow from operating activities		
Dividend from investment in shares	1,41,50,932	1,54,43,559
Interest on bank deposits	17,50,749	25,85,116
Premium income on unit sold	11,29,576	17,18,480
Expenses	(1,00,84,669)	(16,87,044)
Net cash inflow/(outflow) from operating activities	**69,46,588**	**1,80,60,111**
Cash flow from investment activities		
Purchase of shares-marketable investment	(19,55,99,401)	(30,17,22,814)
Sale of shares-marketable investment	19,17,10,733	33,62,78,007
Share application money deposited	(2,46,00,000)	(6,52,00,000)
Share application money refunded	1,87,00,000	6,52,00,000
Net cash in flow/(outflow) from investment activities	**(97,88,668)**	**3,45,55,193**
Cash flow from financing activities		
Unit capital sold	3,76,52,540	5,68,10,920
Unit capital surrendered	(78,80,320)	(14,83,46,770)
Premium received on sales	78,81,785	37,23,943
Premium refunded on surrender	(16,54,867)	39,78,153
Dividend paid	(3,72,33,058)	-
Net cash in flow/(outflow) from financing activities	**(12,33,920)**	**(8,38,33,754)**
Increase/(Decrease) in cash	**(40,76,000)**	**(3,12,18,450)**
Cash & cash equivalent at beginning of the period	1,86,05,041	5,27,30,654
Cash & cash equivalent at end of the period	**1,45,29,041**	**2,15,12,204**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.17**	**0.49**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".